

# Portofino at Sun City Center Ft. Myers Property Owners Association, Inc.

Balance Sheet For 5/31/2024

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<b>Operating Funds</b>		
Operating - Cogent 8389	\$61,733.11	
<b>Total Operating Funds</b>		<b>\$61,733.11</b>
<b>Reserve Funds</b>		
Reserve - Cogent 8405	\$100.87	
<b>Total Reserve Funds</b>		<b>\$100.87</b>
<b>Other Assets</b>		
Prepaid Insurance	\$874.75	
<b>Total Other Assets</b>		<b>\$874.75</b>
	<b>Total Assets</b>	<b>\$62,708.73</b>

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<b>Current Liabilities</b>		
Accounts Payable	\$84.77	
Prepaid Association Fees	\$15,356.00	
<b>Total Current Liabilities</b>		<b>\$15,440.77</b>
<b>Equity</b>		
Retained Earnings	\$40,447.79	
Net Income	\$6,820.17	
<b>Total Equity</b>		<b>\$47,267.96</b>
	<b>Total Liabilities / Equity</b>	<b>\$62,708.73</b>

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# Portofino at Sun City Center Ft. Myers Property Owners Association, Inc.

## Statement of Revenues and Expenses 5/1/2024 - 5/31/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>Operating Income</b>							
4100 - Association Fees	9,916.66	9,916.67	(.01)	59,500.00	59,500.02	(.02)	119,000.00
4114 - Sale/Rental Application Fee	75.00	-	75.00	150.00	-	150.00	-
<b>Total Operating Income</b>	<b>9,991.66</b>	<b>9,916.67</b>	<b>74.99</b>	<b>59,650.00</b>	<b>59,500.02</b>	<b>149.98</b>	<b>119,000.00</b>
<b>Total Income</b>	<b>9,991.66</b>	<b>9,916.67</b>	<b>74.99</b>	<b>59,650.00</b>	<b>59,500.02</b>	<b>149.98</b>	<b>119,000.00</b>
<b>Operating Expense</b>							
<b>Grounds</b>							
5102 - Mulch	-	1,245.83	1,245.83	7,410.00	7,474.98	64.98	14,950.00
5106 - Palm Pruning	-	562.50	562.50	-	3,375.00	3,375.00	6,750.00
5107 - Plant Replacements	-	41.67	41.67	265.84	250.02	(15.82)	500.00
5108 - Oak Expense	-	133.33	133.33	-	799.98	799.98	1,600.00
5120 - Irrigation Repairs	-	433.83	433.83	1,255.00	2,602.98	1,347.98	5,206.00
<b>Total Grounds</b>	<b>-</b>	<b>2,417.16</b>	<b>2,417.16</b>	<b>8,930.84</b>	<b>14,502.96</b>	<b>5,572.12</b>	<b>29,006.00</b>
<b>Buildings</b>							
5242 - Sidewalk Cleaning	-	70.42	70.42	-	422.52	422.52	845.00
<b>Total Buildings</b>	<b>-</b>	<b>70.42</b>	<b>70.42</b>	<b>-</b>	<b>422.52</b>	<b>422.52</b>	<b>845.00</b>
<b>Contracts</b>							
5272 - Grounds	6,375.75	6,375.75	-	38,254.50	38,254.50	-	76,509.00
<b>Total Contracts</b>	<b>6,375.75</b>	<b>6,375.75</b>	<b>-</b>	<b>38,254.50</b>	<b>38,254.50</b>	<b>-</b>	<b>76,509.00</b>
<b>Insurance, Fees &amp; Taxes</b>							
5291 - Insurance	145.94	171.58	25.64	873.52	1,029.48	155.96	2,059.00
5296 - Corporate Annual Report	-	5.08	5.08	61.25	30.48	(30.77)	61.00
<b>Total Insurance, Fees &amp; Taxes</b>	<b>145.94</b>	<b>176.66</b>	<b>30.72</b>	<b>934.77</b>	<b>1,059.96</b>	<b>125.19</b>	<b>2,120.00</b>
<b>Administration</b>							
5321 - Tax Preparation	-	25.00	25.00	257.50	150.00	(107.50)	300.00
5322 - Legal	-	125.00	125.00	-	750.00	750.00	1,500.00
5324 - Management Fee	650.00	650.00	-	3,900.00	3,900.00	-	7,800.00
5328 - Office Expense	9.77	41.67	31.90	442.33	250.02	(192.31)	500.00
5335 - Contingency	64.96	35.00	(29.96)	109.89	210.00	100.11	420.00
<b>Total Administration</b>	<b>724.73</b>	<b>876.67</b>	<b>151.94</b>	<b>4,709.72</b>	<b>5,260.02</b>	<b>550.30</b>	<b>10,520.00</b>
<b>Total Expense</b>	<b>7,246.42</b>	<b>9,916.66</b>	<b>2,670.24</b>	<b>52,829.83</b>	<b>59,499.96</b>	<b>6,670.13</b>	<b>119,000.00</b>
<b>Operating Net Total</b>	<b>2,745.24</b>	<b>.01</b>	<b>2,745.23</b>	<b>6,820.17</b>	<b>.06</b>	<b>6,820.11</b>	<b>-</b>
<b>Net Total</b>	<b>2,745.24</b>	<b>.01</b>	<b>2,745.23</b>	<b>6,820.17</b>	<b>.06</b>	<b>6,820.11</b>	<b>-</b>